

Insurance Group Opens Doors

JMB Insurance, Chicago, has opened a new independent insurance brokerage firm that specializes in insurance for the mortgage banking community, offering the Mortgage Bankers Association-endorsed mortgage bankers bond and similar investor-required policies.

This mortgage banking insurance group is headed by **Lee Brodsky**, former president and chairman of Bankers Insurance Service. During his tenure there, Brodsky helped rewrite the mortgage bankers bond to address errors of third-party servicing contractors and originators, commercial and condominium lenders, and servicers of conventional, unchecked loans.