

Industry Vet Launches Insurance Group

Lee Brodsky, former president and chairman of Bankers Insurance Service, has announced the launch of an independent insurance brokerage at JMB Insurance, Chicago, that will specialize in the mortgage banking industry. Called the Mortgage Banking Insurance Group, it will offer the Mortgage Bankers Bond as well as other coverages geared for lending operations, such as mortgage banking professional liability errors and omissions; mortgage impairment and mortgagee's E&O; directors' and officers' liability; and employment practices liability. Mr. Brodsky said he spent five years rewriting BIS's Mortgage Bankers Bond policy with underwriters at Lloyds, the Mortgage Bankers Association, and investors such as Fannie Mae, Freddie Mac, and Ginnie Mae. The Mortgage Banking Insurance Group can be found on the Web at <http://www.mortgagebankinginsurance.com>.

National Mortgage News, July 2004